

**PROFIT AND LOSS STATEMENT FROM TRUCKING BUSINESS \_\_\_\_\_ TAX YEAR \_\_\_\_\_**

FIRST LAST NAME OF THE OWNER \_\_\_\_\_

REGISTERED NAME OF THE BUSINES \_\_\_\_\_ FEDERAL ID # \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_ EMAIL \_\_\_\_\_

ATTACH THE FOLLOWING DOCUMENTS

1. STATE BUSINESS REGISTRATION
2. FEDERAL ID NUMBER IF ONE OBTAINED FROM THE IRS
3. BUSINESS BANK STATEMENTS FOR 12 MONTH (JANUARY - DECEMBER)
4. ATTACH DOCUMENTS SUPPORTING PURCHASE/SALE OF BUSINESS, VEHICLE, EQUIPMENT AND LARGE ITEMS
5. SETTLEMENTS AND 1099MISC FORMS ISSUED BY COMPANIES PROVIDING LOADS

YES / NO DID YOU HIRE ANY CONTRACTORS/DRIVERS WHOM YOU PAID \$600 OR MORE?  
 YES / NO DID YOU ISSUE 1099-MISC FORMS OR WILL YOU ISSUE THESE FORMS?

\$ \_\_\_\_\_ **GROSS INCOME** (INCLUDING CASH, CHECKS, COMCHECKS, CASH ADVANCE, BARTER AND CREDIT CARD PAYMENTS RECEIVED)  
 TIP: YOUR INCOME MUST MATCH INCOME FROM ALL YOUR BUSINESS RECORDS: SETTLEMENTS, WORK ORDERS, BANK/CASH DEPOSITS, COMCHECKS/ADVANCE PAYMENTS, AND ANY OTHER DOCUMENTS RELATED TO YOUR BUSINESS, AS WELL AS BUSINESS INFORMATION PROVIDED TO OTHER ORGANIZATIONS, SUCH AS OBTAINING LOANS, SCHOLARSHIPS, INSURANCE AND ANY GOVERNMENT ASSISTANCE!

\$ \_\_\_\_\_ IFTA REFUNDS (THIS IS ADDITIONAL INCOME!)

\$ \_\_\_\_\_ SUPPLIES

\$ \_\_\_\_\_ INSURANCE (PLEASE NOTE: REFUNDABLE DEPOSIT IS DEDUCTED WHEN APPLIED TO PAYMENT)

\$ \_\_\_\_\_ INTEREST PAID ON BUSINESS LOAN (FOR INTEREST ON TRUCK / TRAILER SEE LATER)

\$ \_\_\_\_\_ BANK FEES / BUSINESS CHECKS

\$ \_\_\_\_\_ OFFICE SUPPLIES

\$ \_\_\_\_\_ POSTAGE / FEDEX / UPS

\$ \_\_\_\_\_ LEGAL FEES / PRE-PAID LEGAL MEMBERSHIP

\$ \_\_\_\_\_ ACCOUNTING SERVICES / TAX PREPERATION FEES

\$ \_\_\_\_\_ BUSINESS REGISTRATION / RENEWAL/ STATE TAXES

\$ \_\_\_\_\_ CELLULAR \_\_\_\_\_ % BUSINESS USE

\$ \_\_\_\_\_ INTERNET

\$ \_\_\_\_\_ WIRELESS CARD

\$ \_\_\_\_\_ PROTECTIVE GEAR

\$ \_\_\_\_\_ TOOLS OF THE TRADE

\$ \_\_\_\_\_ **EQUIPMENT** (COMPUTER, DESK, FAX MACHINE, NEW PHONE, TOOLS, FRIDGE, EQUIPMENT, ELEECTRONICS ETC)

DATE OF PURCHASE	DESCRIPTION	AMOUNT PAID\$

INFORMATION ON COMMERCIAL VEHICLE USED FOR BUSINESS

\$ \_\_\_\_\_ TRUCK LEASE \$ \_\_\_\_\_ TRAILER LEASE

\$ \_\_\_\_\_ COST OF TRUCK PURCHASED FOR BUSINESS (ATTACH BILL OF SALE / REGISTRATION) \_\_\_\_\_ DATE  
 TIP: IN ORDER TO QUALIFY FOR DEDUCTION, THE EQUIPMENT NEEDS TO BE PLACED AND USED IN BUSINESS BEFORE THE END OF THE YEAR!

\_\_\_\_\_ DESCRIPTION OF TRUCK \_\_\_\_\_ FIRST DATE USED IN BUSINESS

\$ \_\_\_\_\_ COST OF TRAILER PURCHASED FOR BUSINESS (ATTACH BILL OF SALE / REGISTRATION) \_\_\_\_\_ DATE  
 TIP: IN ORDER QUALIFY FOR DEDUCTION, THE EQUIPMENT NEEDS TO BE PLACED AND USED IN BUSINESS BEFORE THE END OF THE YEAR!

\_\_\_\_\_ DESCRIPTION OF TRAILER \_\_\_\_\_ FIRST DATE USED IN BUSINESS

\$ \_\_\_\_\_ PARTS / MAJOR IMPROVEMENTS / REBUILD

\$ \_\_\_\_\_ SERVICE / MAINTENANCE

\$ \_\_\_\_\_ TIRES (TRUCKS\$ \_\_\_\_\_ TRAILERS\$ \_\_\_\_\_ )

\$ \_\_\_\_\_ OIL CHANGE

- \$ \_\_\_\_\_ INTEREST PAID ON TRUCK / TRAILER LOAN  
(ATTACH STATEMENT FROM THE COMPANY PROVIDING LOAN; MOST COMPANIES NEED TO BE CONTACTED IN ORDER TO OBTAIN THE STATEMENT!)
- \$ \_\_\_\_\_ FUEL
- \$ \_\_\_\_\_ PERMITS
- \$ \_\_\_\_\_ PRORATES
- \$ \_\_\_\_\_ RENEWAL
- \$ \_\_\_\_\_ CHAINS
- \$ \_\_\_\_\_ TRUCK / TRAILER WASH
- \$ \_\_\_\_\_ IFTA
- \$ \_\_\_\_\_ ROAD/FUEL TAXES
- \$ \_\_\_\_\_ HEAVY VEHICLE USE TAX (FORM 2290)
- \$ \_\_\_\_\_ PARKING

BUSINESS USE OF HOME – OFFICE DEDUCTION

- \_\_\_\_\_ SQUARE FOOTAGE OF AREA EXCLUSIVELY USED FOR BUSINESS
- \_\_\_\_\_ SQUARE FOOTAGE OF TOTAL AREA
- \_\_\_\_\_ TOTAL RENT PAID  
(IF YOU OWN A HOME, PLEASE ATTACH 1098 MORTGAGE INTEREST STATEMENT FROM THE BANK AND INFORMATION ON PROPERTY TAXES PAID DURING THE YEAR)
- \$ \_\_\_\_\_ INSURANCE
- \$ \_\_\_\_\_ ASSOCIATION DUES
- \$ \_\_\_\_\_ OFFICE MAINTENANCE / REPAIR
- \_\_\_\_\_ TOTAL EXPENSES PAID FOR
  - \$ \_\_\_\_\_ ELECTRIC                      \$ \_\_\_\_\_ WATER                      \$ \_\_\_\_\_ GAS
  - \$ \_\_\_\_\_ SEWER                              \$ \_\_\_\_\_ ALARM                              \$ \_\_\_\_\_ GARBAGE

BUSINESS USE OF PERSONAL VEHICLE

- \_\_\_\_\_ YEAR/BRAND OF THE PASANGER VEHICLE USED FOR BUSINESS  
(IF YOU PURCHASED/SOLD VEHICLE DURING THE YEAR, PLEASE ATTACH BILL OF SALE AND/OR REGISTRATION)
- \$ \_\_\_\_\_ YOUR ORIGINAL COST OF THE VEHICLE \_\_\_\_\_ % BUSINESS USE %
- \_\_\_\_\_ DATE OF PURCHASE
- \_\_\_\_\_ DATE PLACED IN SERVICE
- \_\_\_\_\_ BUSINESS MILES \_\_\_\_\_ PERSONAL MILES \_\_\_\_\_ TOTAL MILES
- \$ \_\_\_\_\_ GAS
- \$ \_\_\_\_\_ OIL CHANGE
- \$ \_\_\_\_\_ MAINTENANCE AND REPAIRS
- \$ \_\_\_\_\_ MAJOR IMPROVEMENTS
 

DATE	DESCRIPTION	COST \$
- \$ \_\_\_\_\_ VEHICLE INSURANCE
- \$ \_\_\_\_\_ VACUUM/ CARWASH

OTHER EXPENSES

- \$ \_\_\_\_\_ LOGBOOKS
- \$ \_\_\_\_\_ GLOVES / PROTECTIVE GEAR / BOOTS
- \$ \_\_\_\_\_ COMCHECK FEE / ADVANCE FEE / FACTORY FEES INCLUDED IN GROSS OR PAID SEPARATELY
- \$ \_\_\_\_\_ TRUCK LOADING SOFTWARE
- \$ \_\_\_\_\_ ACCESORIES
- \$ \_\_\_\_\_ MEDICAL EXAM / DRUG TEST
- \$ \_\_\_\_\_ TARPS
- \$ \_\_\_\_\_ TOWING
- \$ \_\_\_\_\_ LUMPERS (LOADING)
- \$ \_\_\_\_\_ DAMAGES / CARGO CLAIMS
- \$ \_\_\_\_\_ SCALES
- \$ \_\_\_\_\_ ROAD / BRIDGE TOLLS
- \$ \_\_\_\_\_ PRE-PASS
- \$ \_\_\_\_\_ HOTELS / TAXI / AIR TRAVEL
- \$ \_\_\_\_\_ BEDDING
- \$ \_\_\_\_\_ CLEANING SUPPLIES

\_\_\_\_\_ MEALS  
 \_\_\_\_\_ FULL DAYS AWAY FROM HOME \_\_\_\_\_ HALF DAYS AWAY FROM HOME  
 (COUNT LOG BOOKS FOR OVERNIGHT TRIPS! TRUCK DRIVERS ARE SUBJECT TO DOT RULES AND ARE ALLOWED TO DEDUCT \$59/DAY AND ¾ OF \$59 ON DAYS LEAVING AND COMING BACK FOR OVERNIGHT TRAVEL)

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To the best of my knowledge the information enclosed in this Profit and Loss Statement is correct and includes all income, deductions, and other information necessary for the preparation of my Business Tax Schedule for which I have adequate records.

\_\_\_\_\_ Taxpayer \_\_\_\_\_ Date